



HARVARD UNIVERSITY EMPLOYEES CREDIT UNION RECOGNIZED FOR PROMOTING SAVINGS BY NATIONAL SAVINGS CAMPAIGN

For Immediate Release: May 29, 2018 **Contacts:** [Madeline Daniels](#), America Saves, (202) 939-1002
[Laura Buso](#), Harvard University Employees Credit Union, (617) 998-1722

CAMBRIDGE, Mass. — Harvard University Employees Credit Union (HUECU) was recognized today for its extraordinary efforts to encourage Americans and support its members to save money during America Saves Week and Military Saves Week.

“At a time when just two in five American households report making good or excellent savings progress, Harvard University Employees Credit Union went above and beyond to encourage and support its community to save,” said George Barany, America Saves Director. “This year’s designees are the leaders in their field at responding to the savings crisis by working directly with American families to open and add to savings accounts. Harvard University Employees Credit Union doesn’t just tell people why it’s important to save, it helps them do it.”

“As not-for-profit financial cooperative owned by our members, we have a responsibility to ensure that our members are financially healthy,” said Migdalia Gomez, Financial Education Services Specialist at HUECU. “Encouraging savings is like doctors recommending we drink more water. We know we have to do it, but always helps to hear it from a trusted partner that’s equally invested in our wellbeing.

“Keeping savings top to mind is one of the ways we make it easier to save. We also help our members directly deposit money from their paychecks to their savings account and provide savings products to meet their financial needs.

“We have many younger members and to help them save earlier is invaluable. Time is on their side and we are proud to help plant the seeds to their future successes.”

HUECU was one of 15 banks, 17 credit unions and five military-affiliated organizations recognized around the world.

America Saves Week is coordinated by [America Saves](#) and the [American Savings Education Council](#).

2018 America Saves Designation of Savings Excellence Recipients

Banks:

- Armed Forces Bank
- BancorpSouth Bank
- Bank of America
- Bank of Guam
- Broadway Bank
- Farmers Savings Bank
- First Arkansas Bank & Trust
- First Commonwealth Bank
- Fort Hood National Bank
- Home Federal Bank

- M&T Bank Corporation
- Mechanics Bank
- SmartyPig by Sallie Mae Bank
- Southern Bancorp
- WesBanco Bank, Inc.

Credit unions:

- AFFCU, A Federal Credit Union
- Andrews Federal Credit Union
- Beach Municipal Federal Credit Union
- Bi-County PTC Federal Credit Union
- Eglin Federal Credit Union
- Hanscom Federal Credit Union
- Harvard University Employees Credit Union
- Jax Federal Credit Union
- Keys Federal Credit Union
- MECU of Baltimore
- Navy Federal Credit Union
- New Horizons Credit Union
- Pacific Marine Credit Union
- Pioneer Valley Credit Union
- R.I.A. Federal Credit Union
- Service Credit Union
- Westmark Credit Union

Military family and financial readiness centers and youth programs:

- Kadena Air Base, Japan: Airman and Family Readiness Center
- Peterson Air Force Base, Colo.: Airman & Family Readiness Center Personal Finance Readiness
- Naval Base San Diego, Calif.: Fleet & Family Support Center
- Tinker Air Force Base, Okla.: Youth program
- Travis Air Force Base, Calif.: Base & Family Readiness Center

For more information about the America Saves Designation of Excellence visit:

Bank Designation: <http://americasavesweek.org/america-saves-designation-of-excellence-for-banks-criteria/>

Credit Union Designation: <http://americasavesweek.org/america-saves-designation-of-excellence-for-credit-unions/>

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About America Saves

America Saves is a campaign managed by the nonprofit Consumer Federation of America that uses the principles of behavioral economics and social marketing to motivate, encourage, and support low- to moderate-income households to save money, reduce debt, and build wealth. America Saves encourages individuals and families to take the America Saves pledge and organizations to promote savings year-round and during America Saves Week. Learn more at americasaves.org and americasavesweek.org.

About Harvard University Employees Credit Union

Harvard University Employees Credit Union (HUECU) is a not-for-profit financial cooperative, exclusively serving the Harvard community since 1939. HUECU does everything a bank does, but exists to serve their members rather than to maximize corporate profits. HUECU reinvests in the membership and the local community in the forms of low loan rates, free financial education, charitable donations, and more. As a designated low-income credit union, HUECU seeks to be known as a community leader and to deepen its long standing commitment to housing issues, sustainability initiatives, financial literacy and access to credit for low and moderate income borrowers. All Harvard affiliates, including Harvard teaching hospitals, and their families are eligible for membership. Join the movement at HUECU.org.